

**FOR IMMEDIATE RELEASE**  
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## **FolderWave Inaugurates Financial Aid Verification Processing**

WESTFORD, MA – Leading Cloud-Computing provider, FolderWave, Inc. has debuted a solution for beleaguered Financial Aid Offices still reeling from the Federal Government's withdrawal of an important online tool that allowed tax data to be directly imported into the Free Application for Federal Student Aid (FAFSA). This development has added additional burden to the already-complex aid verification process that ensures all submitted data is accurate.

“While different institutions adhere to different levels of verification, the FolderWave platform is flexible enough to support these various philosophies via a central processing service that handles both paper and electronic supporting documents or an option to outsource the process completely. The solution will work for individual or multiple institutions,” said Robert Burke, FolderWave's President.

The loss of this tool has increased workload as well as the potential for error in a critical process that determines the amount of financial aid a student may receive. FolderWave, an industry leader with a proven track record in financial aid, has expanded its capability and is now offering a complete, cloud-based, managed financial aid verification service to help financial aid packages faster, reduce audit risk and lower incoming call volume while improving student satisfaction.

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**Additional Info:**     <http://bit.ly/2nSaOE5>  
                              <http://nyti.ms/2oc5NUK>

**About FolderWave:** A preeminent solutions provider that handles hundreds of thousands of Student Application and Financial Aid cases as well as millions of documents. FolderWave has repeatedly proven it can off rapid deployment to address complex problems while demonstrating a significant ROI.

Headquartered in Westford, Massachusetts, the company is privately held.

For additional information visit [www.FolderWave.com](http://www.FolderWave.com).