



## **FolderWave, a Leader in Cloud-based Business Applications for Education, Poised for Growth**

*FolderWave, Inc. announces investment funding from recognized business and education industry leaders James A. Champy and Susan E. Whitehead. The funding will be used to accelerate the growth of FolderWave's unique set of 10 cloud-based solutions that provide education institutions with powerful yet easy to use processes for the new digital era in education.*

FolderWave, Inc. announces today the first external investors in the company's history: James A. Champy and Susan E. Whitehead.

Mr. Champy is co-author of "Reengineering the Corporation," a New York Times best-seller, and a leading authority on business reengineering, organizational change and corporate renewal. Mr. Champy is a trustee of the Massachusetts Institute of Technology and former Chairman of Perot Systems Consulting. He is a life member of the MIT Corporation, serves on the Board of Overseers of the Boston College Law School, and is a Director of Analog Devices.

Ms. Whitehead is Vice Chairman of the Whitehead Institute for Biomedical Research, a world-renowned research institution dedicated to improving human health through basic biomedical research. An attorney active in community service organizations, she is a trustee of the Massachusetts Institute of Technology, a life member of the MIT Corporation, and has served as a Berklee College Trustee.

"This investment is significant on many levels," says Bruce Ryan, FolderWave CEO and co-founder. "FolderWave's unique set of cloud-native processes and rapid implementation models have produced remarkable results for many premier institutions, reducing costs and increasing efficiencies during a time when the education industry has grappled with significant challenges. We value the experience, and the deep educational industry acumen that Jim and Susan bring with them. The commitment of two such knowledgeable and distinguished individuals is a strong validation of FolderWave's track record and vision."

"Education is undergoing a fundamental transformation today, and FolderWave meets the rising expectations of students, donors, and administrators, with a proven set of cloud-based capabilities," says James Champy. "This investment reflects a convergence of key trends I've seen in education, business, and technology, and the FolderWave team now has additional resources to help more customers benefit from their domain expertise and compelling solutions."

"Every student today is a Digital Native, and FolderWave's 21st century solution provides education institutions with powerful, yet easy to use, processes for the new digital era in education," says Susan Whitehead.

About FolderWave, Inc.

FolderWave, Inc. (<http://www.folderwave.com>) of Westford, Mass., provides secondary and higher education institutions with a fully integrated family of 10 cloud-based, complete business process modules including:



- Inquiry Management
- Application Processing
- CRM
- Academic Records
- Undergraduate Admissions
- Contract and Grant Administration
- Financial Aid
- Development/Alumni Office
- Graduate Admissions
- Transcripts

FolderWave's cloud-based products and services are designed to significantly improve complex, high-volume, and time-dependent process and data management operations in many operational areas of education. The FolderWave strategy is not limited to technology or process but focuses on a complete approach to the problem. The company employs cloud-based technologies, outsourced services, document-management, case-management, content-management, and work-process automation in a single, fully-integrated solution set delivered via the Web. FolderWave has proven it can offer rapid deployment to address a complex problem while demonstrating a significant ROI.

For more information about FolderWave, visit <http://www.folderwave.com> or email Bob Burke, President, FolderWave, Inc., at [info@folderwave.com](mailto:info@folderwave.com).



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